ADDENDUM TO CONTRACT

JOSEPH E SEAGLE PA
924 W Colonial Dr
Orlando, FL 32804
(407) 770-0100
Fax: (407) 770-0200

Seller: _____

Buyer: _____

Property
Address: _____

This addendum is made part of the Contract concerning the property referenced above.

During the period that the initial offer remains open, if the Seller receives a written executed offer from another buyer ("additional offer") with a Purchase Price, less any Seller concessions, that is higher than the Purchase Price in this Contract, Buyer agrees to escalate the Purchase Price in this Contract by increments of $_____ until Buyer's offered Purchase Price for this Contract exceeds the Purchase Price (less Seller concessions) of then-existing additional offer. Buyer's offered Purchase Price shall not escalate unless Seller has received an additional offer that contains a Purchase Price that exceeds the Purchase Price in this Contract.

Buyer's offered Purchase Price shall not escalate beyond a Purchase Price of $_____. Seller agrees that each escalation of the Purchase Price pursuant to this Addendum shall be deemed a valid offer to purchase the Property.

Each time there is an escalation of the Purchase Price pursuant to this Addendum, Listing Agent/Broker must notify the cooperating agent/broker within one (1) hour of each such escalation. If Buyer and Seller should agree on an escalated Purchase Price pursuant to this Addendum, then they shall execute a final Contract at such final escalated Purchase Price, with all other terms of the contract remaining the same as the terms of this Contract.

Buyer may, upon request, inspect complete copies of all written additional offers that Seller received which triggered the escalation(s) of the Purchase Price under this Contract, resulting in a final contract. Contact information of the buyers in those contracts may be redacted from the triggering contract offers, but all other information shall remain visible.

Date: _____ Seller: _____

Date: _____ Seller: _____

Date: _____ Buyer: _____

Date: _____ Buyer: _____